

Date: 05th October, 2024

To,
The Manager
Listing Department
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544144
ISIN: INE772T01024

To,
The Manger
Listing Department
National Stock Exchange of India Limited
 (“NSE”)
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation of revision in credit ratings of the subsidiary, Popular Auto Dealers Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that **India Ratings and Research Private Limited**, has upgraded the ratings of wholly owned subsidiary Popular Auto Dealers Private Limited as given below:

Instrument Description	Existing Rating along with Outlook/Watch	Revised Rating Assigned along with Outlook/Watch	Rating Action
Non-fund-based working capital limit	IND A3+	IND A1	Upgraded
Term loan	IND BBB/Stable	IND A-/Stable	Upgraded
Fund-based working capital limit	IND BBB/Stable / IND A3+	IND A-/Stable/IND A1	Upgraded

The same can be accessed from the below link:

<https://www.indiaratings.co.in/pressrelease/72806>

Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
T 0484 2341134, 2340143
www.popularmaruti.com
Email: cs@popularv.com
CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G12W
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

